

The savings of the Kiohgun Central Road for the week of February were \$24,915, against \$33,000 a week last year.

Letter from Messrs. D. Bell, Son & Co., to their correspondents in this city, dated London, Jan. 25.

Our Money market has experienced an extraordinary change, and money will be at this time so abundant, and with the prospect of a further vast increase is likely to become more so, so that there is every

There has been a steady market for American Securities in London during the past week. We notice an increasing disposition to acquire American securities, and especially the 4 per cent Treasury. Irish Bonds are in improved request, and there is a general disposition to acquire to the terms proposed by the London market. The London market has been generally better than here has advanced from 20 to 25. Linnets Fremden have advanced 25 to 30. There is a considerable advance. Construction work is doing at times, and the market is generally better than in Central Stock and Bonds have been in demand and are

[illegible]

therefore given.

Boston Post says:

If there be any change in money since our last, it is for the greater abundance. In all first-class circles it is said to be very easy, while the bank specie continues to increase slowly, and is now over seven millions of dollars. The general features, tone and price of the market exhibit no alteration. We quote 60¢ for gold as the street range for the very best paper, comparatively little is done, however, outside, and in the banks the loans run pretty high, but are

are, altogether smaller than they might be, considering the ready means at command. There is, at present, no disposition to force loans upon borrowers, and nothing new is going on there is no desire to do so, except for present actual purposes, which are for a limited supply only. There is exceedingly little business in State street. Most people are expecting much business until next Autumn, although it need not be doubted that a healthy, moderate trade will be done in the Spring in most branches. New funds have been in better demand recently, but not in any one only.

the ingot copper market has improved a little, this fact, together with favorable news from some of the mines, has rendered copper shares more active and more firm. Minnesota, Powder, Cliff and Royale have all advanced. The Minnesota production in December was 170 tons. The Minnesota Powder Lake region are exceedingly good, and holders here are full of confidence in the ultimate success of P. W. Quincy, Huron and Isle Royale. Grand and Superior have sympathized with Minnesota. Considering positive results thus far, though enormous prices; but their market value, however, is a low one, on the supposition that they

[illegible]

Philadelphia, bank shares are gradually sinking in sight. Money is abundant, altogether in excess of demand. Good paper, that which is unquoted, will readily go at 7 1/2 cent, while that which is discredited can scarcely be negotiated at any rate.

Philadelphia Ledger says:

I was given out day before yesterday that the 14 of Directors of the Bank of Pennsylvania had an assignment of all the effects of that institution and that Messrs. W. C. Patterson, John D. Tay-

The Court of Common Pleas, when the deed of assignment was offered for approval, Judge Thompson suggested a doubt as to the propriety of making an assignment to parties directors of the bank. Mr. Campbell said he would withdraw the application for present, in order to inquire whether an assignment was made to directors of the bank. Mr. Campbell, presenting the petition, said that he would like the matter attended to at the earliest moment, as next day would be judgment day, and a settlement pending against the bank, in which heavy payments would be taken. He thought that the bank creditors should not be preferred to the

do equal justice to all. The notes of the **Bank**
 Pennsylvania, as well as the certificates of deposit,

The assignment net is perfected before Saturday and certain large judgments be entered, they will probably at even at greater discount.

Lowell Courier of the 15th inst. says:

Last Saturday the Middlesex Company received for 50 cases doekies (10,000 yards), which they and the goods sent off the same day. The receiving of the goods in order for eighteen cases (1,800 yards), which are to be sent away to-day, cloth bring \$1 1/2 yard, and are sent to Southampten.

From The London Times, Jan. 5.

Bank of England have had reduced their discount from 5 1/2 per cent, at which it was fixed 1st inst., to 4 per cent.

The movement would have been fully justified had, and no doubt was entertained of its being so today. The stock of gold bullion held in the bank is for nearly a million in excess of the average and it is former periods when the rate has been as low.

But there is a certainty that for some time it will go on falling, so as to render it probable that the bank will be compelled to promise to be kept up, and the Continental currencies are moderately steady. It is now nearly two years since the bank had to raise its rate, and the bank has been current only for a few months. But during the last year the rate has been twice 1/2 per cent, and the bank has a very good prospect that hereafter the

for a "demand" period. The two weeks of the week before the Bank holidays are almost entirely ceased, and, although the alterations to a little demand, they are still likely to be only of a very feeble character, since the minimum rate in the open market some days been not higher than 3 $\frac{1}{2}$ per cent, while in the Exchange the supply is abundant at 2 $\frac{1}{2}$ per cent. The market opened steadily this morning at a fractional advance on the quotations of last evening, but subsequently experienced a renewed relapse, from which there was only a partial recovery. The first transactions in Consols for money were at

of discount ending a general firmness of tone. Lower rates in Paris, coupled with the accounts in the second edition of *Times* of various offensive paragraphs in the address to the army to the Emperor on his recent escape, apparently brought a readiness to violate the will of England to some consequences, then caused speculative sales and a sudden fall of 105. But the market was not inherently weak, and the reactions were at 105.25/105.50 for money, and 104.75/105.00 for account on the 4th of March. Bank Stock left off at 104.

Reduced, 30/9/34; New Three-per-Cents, (Argentine) 14 1/2, 21/9/33; India Bonds, 15/4/18; and Eschquer Bills, 1/2 premium.

From The London News, Jan. 28.

The Directors of the Bank of England, at their meeting to-day, reduced the minimum rate of discount from 5 per cent, at which it was fixed on the 11th of the month, to 4 per cent, the lowest rate that

been known since Sept. 8, 1855, when the reserves were only \$7,325,000, and the stock of coin \$14,217,376. Considering the state of the market "out of doors," some persons are apt to look for a further reduction in the Bank minimum at said date. It may therefore be useful to refer back to the June 4, 1855, the last date on which the Bank rate was lower.

the Bank of England, the Bank of India, the Bank of China and the Bank of Japan, and the reserve of notes £11,814,300. It must not be taken, however, that there is every prospect of a return to a gold standard for the pound for some time. The supplies of gold coming forward from various quarters will be very large.

The amount of gold sent into the Bank to-day was £2,500,000. The Bank of England, to-day, the applications were as they were the day before. In the open market the supply is noticeably larger, and good bids are freely made at 3 1/2 per cent. The application for gold is not, however, in the least terms. In fact, there is no adequate demand for gold, and holders of money experience the greatest difficulty in finding employment for it. In the London market the rate for local currency is 3 per cent. and in 3 per cent. of the London joint-stock banks advanced to-day are

bank allow a 2% cost for all deposits; the Commission